



# Physical Therapy Fund 2022 Annual Report

Nov. 22, 2023

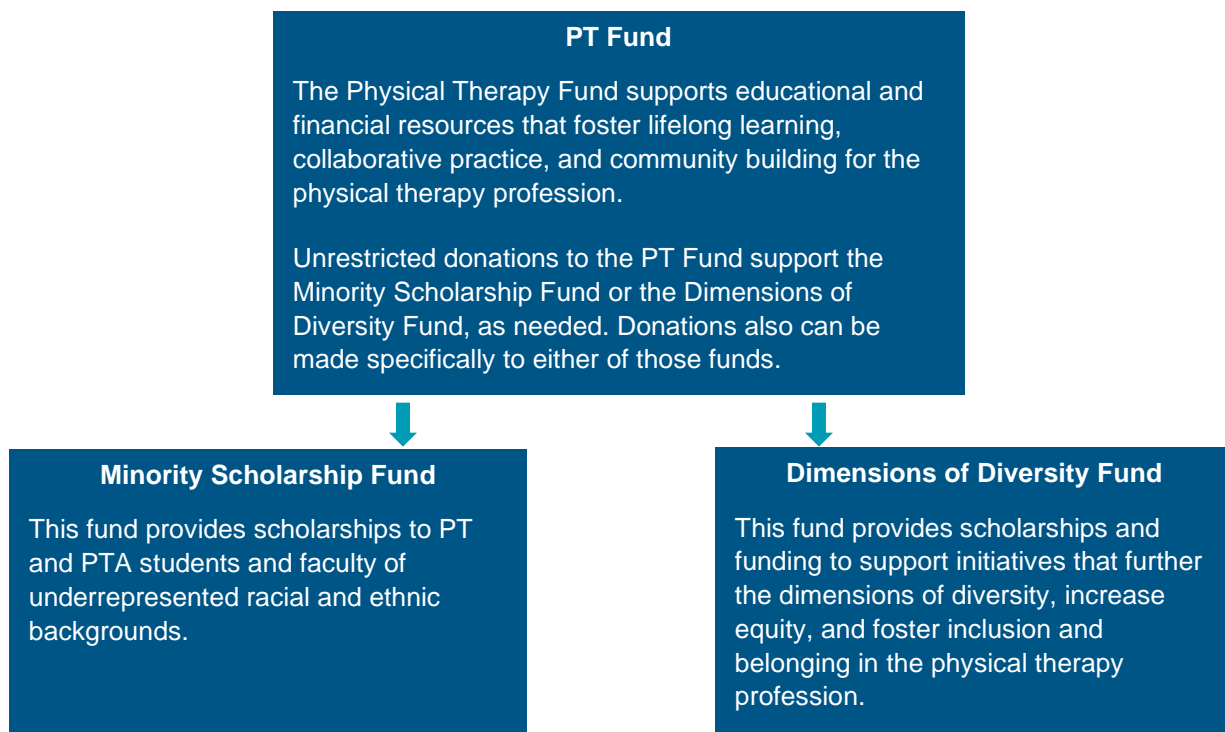
# Physical Therapy Fund 2022 Annual Report



## How the PT Fund Gave Back in 2022

### About the PT Fund

The PT Fund is the home for some of APTA's preeminent scholarships. It brings together under one umbrella both familiar and newly developed resources to support excellence and diversity in the physical therapy profession. These resources include scholarship support for PT and PTA students, faculty development, and innovative programs that strengthen diversity, equity, and inclusion in our profession.



Since its inception, over \$1 million dollars have been awarded to more than 300 PT and PTA students and faculty members who have received the Minority Scholarship Award. The goal of this scholarship is to support graduates who identify as an individual of minority and underrepresented populations. Upon graduation, Minority Scholarship Award recipients create a profile through APTA Engage and serve two years as a volunteer ambassador for the PT Fund.

The Dimensions of Diversity Award was established in 2022 to recognize the diversity of our society and facilitate its growth in the profession of physical therapy. The award is an opportunity to increase the diversity of the physical therapy profession as well as foster inclusion and belongingness in the profession. These awards can facilitate and support individuals, programs, or activities such as education, mentoring, pipeline activities, clinical activities, research activities, and leadership development. These funds can be used to achieve APTA's mission, strategic plan, and vision for the physical therapy profession for the next 100 years.

Faculty members who improve diversity, equity, and inclusion within the profession are also eligible to apply for an award.

Dimensions of Diversity Award scholarships increase the impact and reach already established by the Minority Scholarship Fund by allowing graduates to focus their time and energy on serving historically marginalized communities with their clinical expertise. The goal of this scholarship program is to inspire graduates to continue to serve communities in need of health care after graduation and to keep them engaged with the physical therapy community. Upon graduation, Dimensions of Diversity Scholarship recipients create a profile through APTA Engage and serve two years as a volunteer ambassador for the PT Fund.

The PT Fund's goal is to reach \$10 million by 2031, enabling the fund to distribute \$10 million in 10 years (from 2021-2031).

Other funds within the PT Fund:

- Mary McMillan Scholarship.
- Harker Fund (for Government Affairs intern).
- Maley Fund (for the John H.P. Maley Lecture recipient).

### 2022 Scholarship Data

Fund	Amount	Number of Scholarships
Minority Scholarship Fund	\$50,000	10
McMillan Scholarship	\$26,000	6
<b>Total</b>	<b>\$76,000</b>	<b>16</b>

### One Recipient's Perspective



Olutayo Akinboboye,  
PT, DPT, 2022  
Minority Scholarship  
Award recipient

"I remember receiving an email from my professor that informed me of the Minority Scholarship Award. She stated how impactful the award was and wanted to gauge my interest in applying for the opportunity. As I began to fill out the application, I realized how far I had come as a student and future leader. My main goal was to be someone who empowered others, helping students maximize their potential and have their voice heard. Further, I sought to improve diversity in the profession by 'thinking globally and acting locally.' It meant a lot to receive this award because it represented more than my achievements, but rather all the work that we were doing as an organization at Ithaca College. I would not have been able to function without the support and guidance of many people throughout my time as a student physical therapist. The award helped me tremendously as I was transitioning to a new state to begin my journey as a physical therapist. It also gave me a new community amongst the other recipients of the award, where we were able to spend time together at the annual APTA Leadership Congress. I am thankful for APTA's support in devoting funds toward leaders who are looking to make a difference in the profession, specifically those who come from underrepresented backgrounds."

## 2022 Scholarship Winners

Name	Amount	Scholarship
Olutayo Akinboboye, PT, DPT	\$5,000	Minority Scholarship
Kelly Carroll, PT, DPT	\$5,000	Minority Scholarship
DeJ'a Crippen, PT, DPT	\$5,000	Minority Scholarship
Michelle Dennis, PT, DPT	\$5,000	Minority Scholarship
Elizabeth Dixon, PT, DPT	\$5,000	Minority Scholarship
Cristina Fuentes Ortiz, PT, DPT	\$5,000	Minority Scholarship
Jennifer Garcia, PT, DPT	\$5,000	Minority Scholarship
Noah Ichite, PT, DPT	\$5,000	Minority Scholarship
Nia Toomer-Mensah, PT, DPT	\$5,000	Minority Scholarship
Archana Vatwani, PT, DPT, EdD, MBA	\$5,000	Minority Scholarship
Hannah Karczewski, PT, DPT	\$5,000	Mary McMillan Scholarship
Sydney Lazzell, PT, DPT	\$5,000	Mary McMillan Scholarship
Sydney Neumann, PT, DPT	\$5,000	Mary McMillan Scholarship
Bana Odeh, PT, DPT	\$5,000	Mary McMillan Scholarship
Alysse Dambrot, PTA	\$3,000	Mary McMillan Scholarship
Robert Ray, PTA	\$3,000	Mary McMillan Scholarship

## 2022 Financial Data, Board of Trustees, and Donors

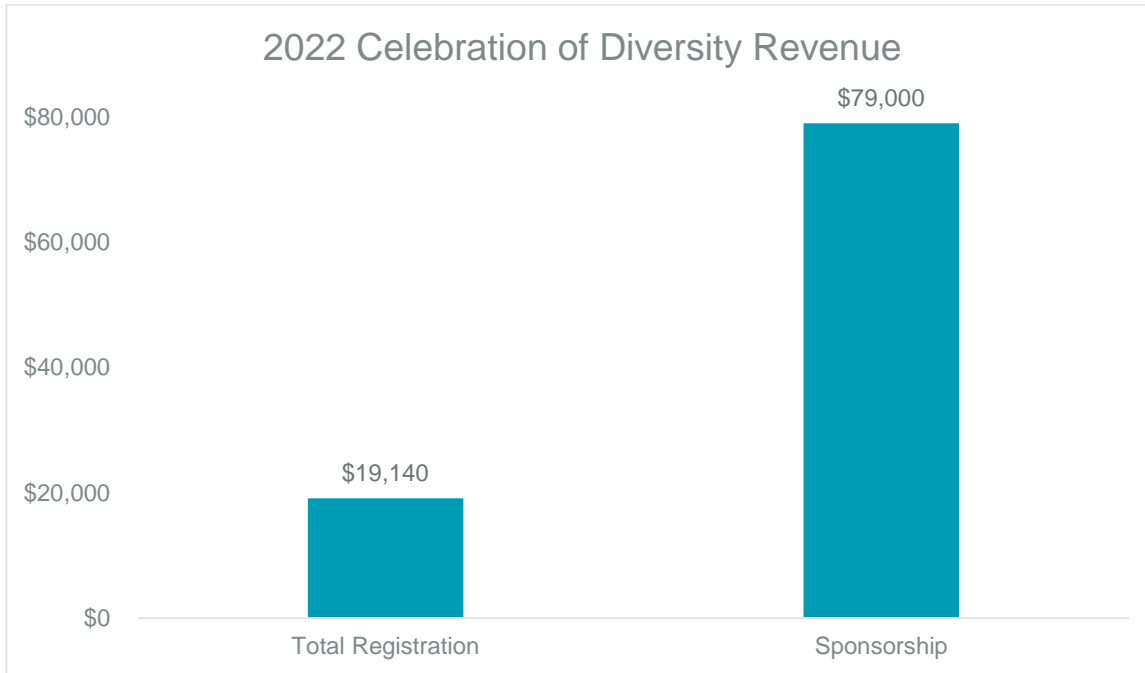
### Statement of Activities

Revenue	2022
Contributions	\$346,444
Celebrations of Diversity event	\$98,140
Other	\$22,153
<b>Total revenue</b>	<b>\$466,737</b>
Expenses	2022
Management and general	\$186,728
Scholarships	\$77,000
Education and lectures	\$3,000
Events	\$39,995
<b>Total expenses</b>	<b>\$306,723</b>
Change in net assets before investment gains	\$160,014
Realized and unrealized investment gains	(\$472,203)
Change in net assets	(\$312,189)

### Statement of Financial Position

Assets	2022
Cash	\$243,661
Accounts receivable	\$26,729
Pledge receivable	\$102,526
Prepaid expenses	\$5,000
Investments	\$3,423,453
<b>Total assets</b>	<b>\$3,801,369</b>
Liabilities and Net Assets	2022
Accrued payable	\$6,859
Deferred revenue	\$31,280
<b>Total liabilities</b>	<b>\$38,139</b>
Net assets with restrictions – time and purpose	\$3,565,499
Net assets with restrictions – perpetuity	\$197,731
<b>Total liabilities and net assets</b>	<b>\$3,801,369</b>

## 2022 Celebration of Diversity



Attendees dance at the APTA Celebration of Diversity on Feb. 3, 2022, in San Antonio, Texas.

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**Company donations (included above)**

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Chuang Matthews Family fund  
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