



Physical Therapy Fund 2023 Annual Report

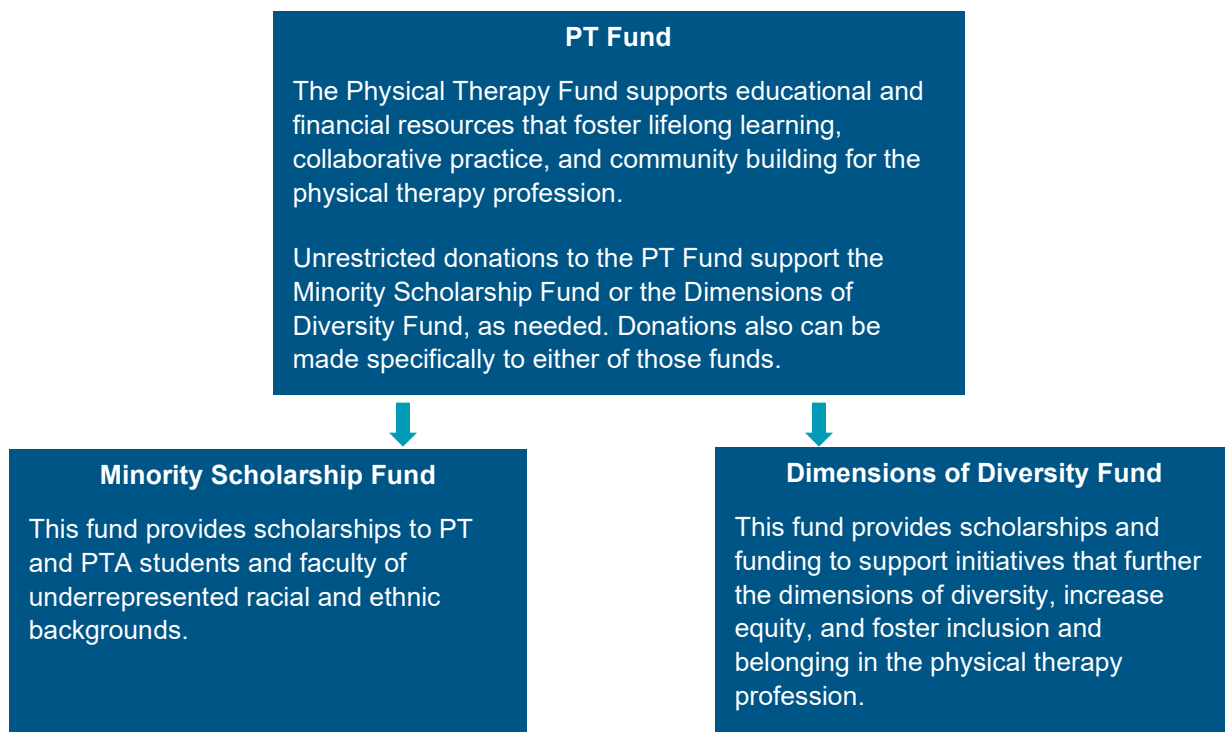
Nov. 15, 2024

Physical Therapy Fund 2023 Annual Report

How the PT Fund Gave Back in 2023

About the PT Fund

The PT Fund is the home for some of APTA's preeminent scholarships. It brings together under one umbrella both familiar and newly developed resources to support excellence and diversity in the physical therapy profession. These resources include scholarship support for PT and PTA students, faculty development, and innovative programs that strengthen diversity, equity, and inclusion in our profession.



Since its inception, more than 1 million dollars have been awarded to more than 300 PT and PTA students and faculty members who have received the Minority Scholarship Award, McMillan Scholarship and Dimension of Diversity Awards. The goal of this scholarship is to support graduates who identify as individuals of minority and underrepresented populations as we work toward a profession that reflects the society we serve.

The Dimensions of Diversity Pathways Award was established in 2022 to recognize the diversity of our society and facilitate its growth in the profession of physical therapy. The award is an opportunity to facilitate and support individuals, programs, or activities such as education, mentoring, pipeline activities, clinical activities, research activities, and leadership development. These funds can be used to achieve APTA's mission, strategic plan, and vision for the physical therapy profession for the next 100 years.

Dimensions of Diversity Pathways Award scholarships increase the impact and reach already established by the Minority Scholarship Fund by supporting sustainable program development to increase the awareness of

the physical therapy profession, the meaningful integration of belonging, and access within program development; to increase the incorporation of high-impact practices such as health equity research, leadership development, project-based learning, education, and service learning that impact the profession; and to support the development, delivery, and continued growth of diverse representation within the physical therapy profession.

The PT Fund’s goal is to reach \$10 million by 2031, enabling the fund to distribute \$10 million into the next decade.

Other funds within the PT Fund:

- Mary McMillan Scholarship.
- Harker Fund (for Government Affairs intern).
- Maley Fund (for the John H.P. Maley Lecture recipient).

2023 Scholarship Data

Fund	Amount	Number of Scholarships
Minority Scholarship Fund	\$68,000	14
McMillan Scholarship	\$26,000	6
Total	\$94,000	20

One Recipient’s Perspective



Shane Mathew, PT, DPT
2023 Minority
Scholarship Award
recipient

Receiving the Minority Scholarship was the capstone of my experience as a student physical therapist. The award symbolized the commitment I made to myself very early in PT school that I would strive to be heard and seen, and that I would strive to help my peers feel seen, heard, and respected. I am immensely grateful for the guidance and support of my mentors from my DPT program at the University of Florida, who recognized my struggles as a student of color and advocated for my success while empowering me with the tools and skills to empower myself and those around me. I would like to especially thank Drs. Alappattu, Dunleavy, Bishop, MacPherson, and Gonzalez-Rothi for being driving forces behind my development in the classroom, and Drs. Melissa Clarke and Joshua Cooper for my development in the clinic. This award and the experiences that led to it have opened many doors for me as an early professional. Today, I have the honor of expanding the goals I made as a student to a larger audience, as I now serve as the Chair of Diversity, Equity, and Inclusion (DEI) for the Department of Rehabilitation Services at Duke University Health along with the privilege of teaching and mentoring the next generation of physical therapists in the classroom and clinic through Duke University's DPT Program. For this award and the opportunities it has afforded, I am extremely thankful to the APTA and the sponsors of this scholarship for their commitment to supporting the aspirations of students and early professionals like me that come from minority backgrounds and communities.

2023 Scholarship Winners

Name	Amount	Scholarship
Garreth Bell, PT, DPT	\$5,000	Minority Scholarship
McKenzie Bridges, PT, DPT	\$5,000	Minority Scholarship
Xavier Gibson, PT, DPT	\$5,000	Minority Scholarship
Andrea Holloway, PT, DPT	\$5,000	Minority Scholarship
Rosedaveia Howell, PT, DPT	\$5,000	Minority Scholarship
Isabel Lorimer, PT, DPT	\$5,000	Minority Scholarship
Jonathan Mack, PT, DPT	\$5,000	Minority Scholarship
Shane Mathew, PT, DPT	\$5,000	Minority Scholarship
Christine Rodriguez, PT, DPT	\$5,000	Minority Scholarship
Brianna Seawood PT, DPT	\$5,000	Minority Scholarship
Tamya Sims, PT, DPT	\$5,000	Minority Scholarship
Luis Cardenas, PTA	\$3,000	Minority Scholarship, PTA
Veronica Jackson, PT, DPT	\$5,000	Minority Faculty Development Scholarship Award
Paula Johnson, PT, DPT, MBA	\$5,000	Minority Faculty Development Scholarship Award
Shondah Cowherd, PTA	\$3,000	Mary McMillan Scholarship, PTA
Michelle Lueking, PTA	\$3,000	Mary McMillan Scholarship, PTA
Zofia Haack, PT, DPT	\$5,000	Mary McMillan Scholarship, PT
Alyx Jorgensen, PT, DPT	\$5,000	Mary McMillan Scholarship, PT
Shane Mathew, PT, DPT	\$5,000	Mary McMillan Scholarship, PT
Carolyn Jo Schmitz, PT, DPT	\$5,000	Mary McMillan Scholarship, PT

2023 Financial Data, Board of Trustees, and Donors

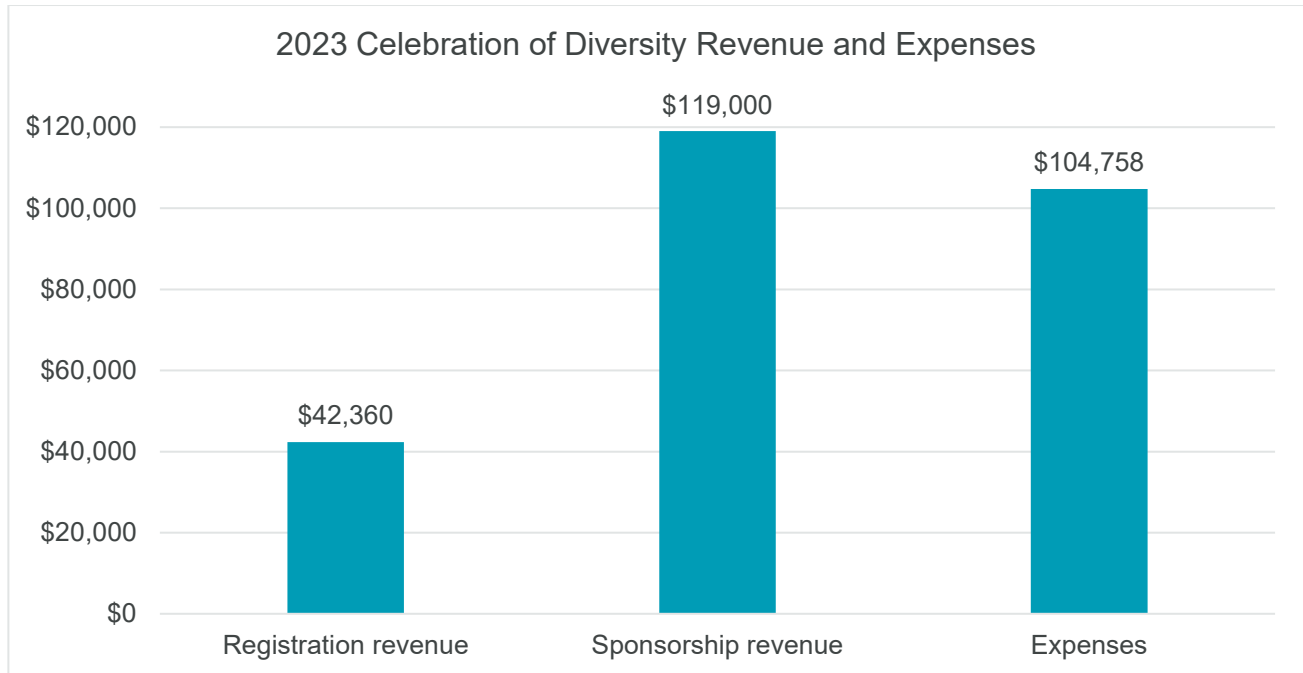
Statement of Activities

Revenue	2023
Contributions	\$253,080
Celebrations of Diversity event	\$161,360
Other	\$102,014
Total revenue	\$516,454
Expenses	2023
Management and general	\$107,082
Scholarships and awards	\$110,485
Education and lectures	\$10,026
Events	\$133,601
Fundraising	\$46,800
Total expenses	\$407,993
Change in net assets before investment gains	\$108,461
Realized and unrealized investment gains	\$314,681
Change in net assets	\$423,142

Statement of Financial Position

Assets	2023
Cash	\$175,250
Accounts receivable	\$7,625
Pledge receivable	\$100,644
Prepaid expenses	\$22,500
Investments	\$3,893,525
Total assets	\$4,199,544
Liabilities and Net Assets	2023
Accrued payable	\$4,172
Deferred revenue	\$9,000
Total liabilities	\$13,172
Net assets with restrictions – time and purpose	\$3,988,641
Net assets with restrictions – perpetuity	\$197,731
Total liabilities and net assets	\$4,199,544

2023 Celebration of Diversity



Attendees enjoy a balloon drop at the APTA Celebration of Diversity on Feb. 23, 2023, during APTA Combined Sections Meeting in San Diego, California.

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